

All Independent Contractors must fill out Form W-9 Request for Taxpayer Identification Number & Certification. If the form is not completed and provided to the requester, the Independent Contractor will be subject to a 28% Federal backup withholding. Find Form W-9 [www.jordahladvisorygroup.com/tax.html](http://www.jordahladvisorygroup.com/tax.html)

Residential homeowner energy credit is reinstated for 2009, but not for 2008

AMT again has a one-year patch for 2008

A direct contribution to a charity from an IRA without recognizing the income or deduction is reinstated for 2008 and 2009

Teacher's deduction for classroom supplies is reinstated

Tuition and fees deduction above the line is reinstated

Sales tax deduction in lieu of state income tax deduction is reinstated

The 2009 optional standard mileage rates: 55 cents per mile for business miles driven, 24 cents per mile for medical or moving and 14 cents per mile driven in service of charitable organizations.

#### 2009 Income Tax Numbers:

• Personal Exemption	\$ 3650
• MFJ Standard Deduction	\$ 11400
• Single/MFS Standard Deduction	\$ 5700
• HH Standard Deduction	\$ 8350
• 2009 Gift Tax Exclusion	\$ 13000
• FICA Wage Limit	\$ 106800
• 401(k) and 403(b) Deferral Limit	\$ 16500
• Age 50 and over Catch Up	\$ 5500
• SIMPLE Deferral Limit	\$ 11500
• Age 50 and over Catch Up	\$ 2500
• Maximum 401(k) & Defined Contribution Plans	\$ 49000
• SEP Maximum	\$ 49000
• IRA Limit	\$ 5000
• Age 50 and over Catch Up	\$ 1000

"Anyone may so arrange his affairs that his taxes shall be as low as possible; he is not bound to choose that pattern which will best pay the treasury; there is not even a patriotic duty to increase one's taxes."

- Judge Learned Hand